Process
Automation
Press release

IMI Acquires TWTG to Expand Industrial IoT Capabilities

31 October 2024

IMI Plc, has announced the acquisition of TWTG Group B.V. (TWTG), a leading Industrial Internet of Things (IIoT) specialist based in the Netherlands. TWTG will become part of IMI's Process Automation sector. This strategic acquisition further strengthens IMI's position as an innovator in digital transformation and process automation, broadening its capabilities in wireless IoT solutions.

TWTG, renowned for its cutting-edge wireless products and LoRaWAN-enabled devices, offers solutions that enhance operational efficiency, safety, and sustainability across industries including energy, utilities, and heavy manufacturing. With this acquisition, IMI aims to leverage TWTG's expertise to accelerate its growth in the fast-evolving IIoT market, providing customers with state-of-the-art digitalisation solutions.

Roby Buyung, President of Process Automation at IMI, commented: "The acquisition of TWTG aligns perfectly with our strategy to deliver innovative solutions that help our customers to make smarter, more efficient, and sustainable decisions. TWTG's unique technology and deep expertise in the Industrial IoT space will enhance our existing asset monitoring portfolio and help us deliver next-generation wireless automation solutions to our customers."

Commenting on the acquisition, TWTG CEO, Nadine Herrwerth, said: "We are humbled and excited to become part of IMI. This partnership provides us with a global platform to scale our innovative solutions, accelerate the growth of TWTG and enhance IMI's offering to its valued customer base. We see great potential in our joint future path."

IMI and TWTG will collaborate closely to integrate their solutions and ensure a seamless experience for customers and channel partners. The acquisition is expected to bolster IMI's expanding portfolio of IoT-enabled products, allowing it to better serve the growing demand for digital transformation across key end markets in process industries.

To explore IMI's Process Automation solutions and offerings, visit here.

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Notes to editors:

IMI plc, the specialist engineering company, designs, manufactures and services highly engineered products that control the precise movement of fluids. Its innovative technologies, built around valves and actuators, enable vital processes to operate safely, cleanly, efficiently and cost effectively. The Group works with industrial customers across a range of high growth sectors, including energy, transportation and infrastructure, all of which are benefiting from the impact of long-term global trends including climate change, urbanisation, resource scarcity and an ageing population. IMI employs over 12,000 people, has manufacturing facilities in more than 20 countries and operates a global service network. The Company is listed on the London Stock Exchange and is a member of the FTSE100.

Further information is available at www.imiplc.com/process-automation

About TWTG

TWTG is I-IoT. Launched in 2012, TWTG has become a market leader in Industrialised (IECEx / ATEX) LoRaWAN® technology. The company is renowned for its bright-green NEON sensors that solve industrial use cases. These wireless, battery-powered devices revolutionise how industrial sites adopt digitalisation. TWTG is based in the Netherlands, with its headquarters in Rotterdam. All NEON devices are Ex-certified solutions for the energy, chemicals, and manufacturing sectors. TWTG takes pride in the fact that its products not only ensure safer and more efficient facilities but also contribute to greater accountability and environmental responsibility.

Further information is available at https://www.TWTG.io/

Image caption: *IMI strengthens its digital transformation capabilities with the acquisition of IIoT specialist, TWTG, set to enhance wireless solutions for operational efficiency and sustainability*